

FAQ - Frequently Asked Questions

We would be delighted to share with our students all the information we possess.
We will post all the questions & answers that have interest for our students!

- *Our replies to FAQ (Frequently Asked Questions) website Section constitute a real golden mine (in our humble opinion) especially for the novice traders.*
- *Please try to dedicate your time to our trading colleagues and contribute with your questions or trading Tips, as much as your time & willingness will allow you...!*

Remember, we all learnt first how to walk, before we have run!

It's great to know and to be ensured, that there is somebody up there, on the high trading levels, who cares about you... Let it happen and make this a Reality...!

Thank you for the new trading generation!

CLICK ON below, on any question to read the entire answer!

CLICK ON [FAQ Booklet](#) if you desire a full printed copy!

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1. **Guidance** – *How to become a consistently profitable Trader?*

Greetings Joe,

Many thanks for your interest in my research and trading work!

Firstly, let me assure that this e-mail has nothing to do with the fact that *you will, or will not* purchase any of our services! Most of the time, the trading assistance is reserved to our students. The only reason that incites me to reply to you, in spite of my overloaded program (*around 12hrs daily*) is that I was in exactly in the same demanding situation, many years ago. Then in my twenties, I desperately needed some guidance. The *free advices* were very scarce around!

In order to learn successful trading you need to do one of the two following things:

- *Either through self-apprenticeship* - it takes a lot of time, money and you will not be able to *grasp alone correctly & methodically* the principles of money management & psychological aspects of trading. They make together more than 80% of the trading act.
- *Either doing it with a help of a mentor* - which takes far less time, but your money fee side, will be more visible because you'll have to give it in a shorter period of time.

In order to reply to your question “... *will your Courses allow me to attain my trading goals?*» The answer is a sincere Yes!

I have to inform you know that *our educational background and our professional ethics do not allow us to publish unreliable or inconsistent information*. As a Commodity Trading Advisor (*you may go to National Futures Association web site and verify my official credentials regulated by the US Government*), I am bound to inform you that in any trading activity is a risk of loosing money. The secret of avoiding it, when you are a novice, resides in the right choice of learning tools. AND... *Integrated Pitchfork Analysis* is one of them, may be the best! For more details please refer to Testimonials.

Now... let's be more specific! *Volume I* of my book was designed for novice and intermediate traders. Once you have assimilated the topics properly (*it will depend on you, and you'll be the only Judge*), you will have to do trading simulations. When you have 15 winning days, in a row, only then you may start real trading with one contract using Dow Jones e-mini (\$5 per point). It's a great learning vehicle!

After a couple of months of consistency, you may begin the study of *Volume II* of my book, which will confer you the professional level of trading!!!

Hope this reply will satisfy and enhance your trading enthusiasm...

Always look for the unknown path by the crowd... Always expect the unexpected!

I wish you all the luck in the world!

Best Greetings,

Dr. Mircea Dologa, MD, CTA

2. Self-Apprenticeship or Mentorship?

Greetings Raoul,

Thank you very much for your interest in my trading work!

Please find below my answer to your 2 questions: “*Should one take a mentor or not?*” and “*What about the costs?*”

I will start by stating that trading is a profession! The learning process can't be improvised like is done by most of the novice traders. If you don't do it the right way, the tuition money will go to the market, anyway, and the student will lose the funds, without ever becoming a profitable & consistent trader! The trading dream will be left behind! Believe me ... I know this, because almost all of my students have done it, in the past before attending our courses. There are only 5% winning novices traders that will go through this process and start the every-day trading life! The remaining 95% are out of business in maximum 3 months.

A. Self-Apprenticeship

This method is adopted by most novice traders due to their ignorance or do not own the necessary allocated capital for the learning expenses. Most of the time, this method is based on the books' usage or course attendance in USA or UK. The eventual positive final results depend on the student's approach and how seriously he took-up the learning tasks. However, even if logically, the job can be done, the chances to get a positive outcome are slim, especially after the classic losses of the first real-time trades:

- **Advantages** – Fewer funds are apparently spent because the final & global loss is computed only after approximately three months (*sometimes more time*), when the “*to-be-trader*” ran out of money, losing his entire trading capital.
- **Disadvantages** – are *numerous*: low probability of success, waste of time, partial or total trading renouncement (*permanent give-up*), instillation of an anxious nervous state very harmful for the student's personal or professional life, taking-up & getting accustomed with very bad trading habits that it will be very difficult to get rid of them. The worse would be a very probable loss of trading capital with ruin risk. Trader's behaviour will be to operate without a plan, no emphasis on Money Management and abundant impulsive decisions, without the “*What if*” attitude. *It's like driving in foreign country without a map.*

B. Mentorship

It represents in our opinion the shortest way to profitable and consistent trading. The mentor's selection is not an easy task, because there are very few around who are as good traders as they are good teachers (*refer to the question: “How to choose your mentor”*).

- **Advantages** – the funds are very well spent for acquiring optimal trading results, in the shortest possible period of time. It is by far easier to understand complex topics, especially in the beginning, explained by a professional, rather than reading the subject alone in a book. The *continuous mentorship* will ensure a permanent trading assistance as long as the trader will need it. A plastic written expression would be *learning how to fly a plane by himself guided by the books or with a flight-monitor*. Which one would be the most efficient? Take my word for it...*the latter is the right*

answer! It's funny or rather disastrous (*for some people*) that when it comes to learning how to trade, most of the novice traders would choose the books, even if this is an almost sure choice of loosing the capital!

Another advantage for the trader is that he/she will acquire the *right trading attitude* concerning Money Management, and Trade's Management, the two sure parameters so indispensable to reach the profitable and consistent trading level.

These are possible because the student will have the right attitude, from the beginning being well conditioned by the mentor. The next step toward success will be a *continuous mentorship*, whatever *partial* or *total*.

I almost forgot...the ruin-risk is almost inexistent! It's mentor's job to warn you before it could happen!

- *Disadvantages* – *apparent* higher cost than *Self-Apprenticeship* but far-better “*capital-preservation*”.

Good Trading!

Best Regards,

Dr Mircea Dologa, MD, CTA, MTA affiliate

Paris – France

3. How to avoid the Fraud in learning the trading business!

Greetings Joyce,

Thank you for your interest in my trading & research work!

Concerning your affirmation, I completely agree with you about the existence of fraud in the process of learning the trading business. The traders call it: *the snake oil*. There are some ways to efficiently avoid it.

- 1. Mainly, you should look for the professional credential records of these teaching people. If they are not registered with the National Futures Association (NFA), controlled by the US Government, and have not the title of Commodity Trading Adviser (CTA), they can't advise legally anybody in *Futures trading*, without a great risk which could go up to prison.**
- 2. The *trainer should* preferably be, not only a successful trader but also an adviser and a good teacher.**

He/she should also keep up to day, in new trading techniques, so he can improve even more his consistency and that of his students. This is best done by publishing his research work in well known, very serious technical magazines, like TASC magazine (*Technical Analysis & Stocks & Commodities*) and *Futures* magazine.

The trainer should preferably belong to Market Technicians Association (MTA) a very professional organization, which maintains high standards for the science of Technical Analysis.

Hope this helps!

Best Regards,

Dr Mircea Dologa, MD, CTA, MTA affiliate

4. Which trading Vehicle?

Greetings Linda,

Thank you for your interest in my work! Concerning the question “*Which is the best trading vehicle, in your opinion?*” Please read below:

Trading vehicles:

In our opinion, *Futures trading* has a great profit potential, and the best Reward/Risk ratios. We mainly prefer the *German Dax, ES, German Bunds, US bonds, currencies and Rousell 2000*.

Due to the high-powered leverage, these trading vehicles demand a strong trading level, preferable reserved for intermediate & advanced traders!

Hope this helps!

Best Regards,

Dr Mircea Dologa, MD, CTA, MTA affiliate

Paris – France

5. Real-Time Trading Recommendations?

Greetings Cassy,

Thank you for your interest in my trading & research work!

Concerning your question “*Do you practice any real-time trading recommendations?*”, please find below our opinion:

Buy & sell points in real-time: Sorry we don’t do it! Why? Because it will not be *healthy* for the student. The trade profit doesn’t come from the entry. It comes from the *management of the entire trade*, after the entry and especially the *money management*, including *add-ons, targeting, multiple exits or nibbling*. The student must be aware and quickly understand the whole mental trading mechanism... Or this isn’t possible with the novice traders. This can be accomplished only if the student has at least, an intermediate level. If the trader has already this level, then he/she doesn’t really need any recommendations. He can do the trades by himself/herself. What is better? *Give the fish to the man, or rather give him the fishing tools and teach him how to fish?*

I rather believe in “*over-the-shoulder*” real-time trading and also mentorship, when the trainer has the time-leisure of explaining the trade’s mechanism. The less numerous the student mini-groups the better...! Thus we can consecrate more time to each individual student!

This can be accomplished **ONLY** if you practice a *professional trading*. Otherwise you risk loosing all your capital. *You don’t want the medical student to perform surgery on your daughter ... you prefer the chief surgeon!*

Please do not forget that the trading business is about making money. Our goal is to **SHARE** our professional trading knowledge with students, so that each of them will *freely transmit, sooner or later* our profitable & consistent techniques, first to their sons & daughters, and then later to other students for a very convenient fee.

As a comparison, more than 70 years later, we still rely on technical analysis **created and shared**, in the low 1930s by Richard W. Schabacker !

In all modesty... Who knows if somebody will mention our name in the year 2050, but in our opinion, one thing is sure...The **Integrated Pitchfork Analysis** created and developed by us, will still be around! Why? Because it is very profitable, if properly applied! And the big merit will belong to Babson and Dr Alan H. Andrews. The former created the first steps of Pitchfork Analysis, more than three quarters of the century ago and the latter continued its development since the low 1960s... !

By the way...Today’s the 20th of August 2007, and we are writing this in Paris.

If you are still hesitating, ask yourself **why** the CME & CBOT traders are using our technique. More detail concerning these traders can be found in the **Introduction** of Volume I.

Hope this helps!

Best Regards,
Dr Mircea Dologa, MD, CTA, MTA affiliate
Paris – France

6. How to choose your Mentor & how much should reasonably cost?

Greetings Joyce,

Thank you again, for your interest in my research work!

I completely agree with you about the *difficulty of choosing the right person for the mentorship task*. Most of the people, in this industry are qualified and some of them have the optimal qualifications.

Please find below a short introductory explanation, which could bring some light into this matter!

1. Mainly, you should look for the professional credential records of these teaching people. If they are not registered with the National Futures Association (NFA), controlled by the US Government, and have not the title of Commodity Trading Adviser (CTA), they can't legally advise anybody in *Futures trading*. In spite of this, there are many non-CTA trainers who teach, but only educational trading topics.
2. The *mentor should* preferably be, not only a successful trader but also a trading adviser, ready to consecrate his everyday activity to the continuous study of the markets. Some would call them... *The eternal student of the markets !*

He/she should also keep up to day, in new trading techniques, so he can improve even more his consistency. This is best done by publishing his research work in well known, very serious technical magazines, like TASC magazine (*Technical Analysis & Stocks & Commodities*) and *Futures* magazine.

The trainer should preferably belong to Market Technicians Association (MTA) a very professional organization, which maintains high standards for the science of Technical Analysis.

3. The *fees for Mentorship* vary, depending on the amount of work:
 - On daily basis (*8 hours/day*) the fee is between \$1200 and \$1800, which is the amount of an usual Seminar (*average about \$1500*),
 - On long-range mentorship, 6 to 12 months, done by E Mail correspondence or phone, the fee is about \$1800-2000 a month, including the handouts or any charts. It means an assiduous daily correspondence and replies to all student's enquires.

Best Regards,
Dr Mircea Dologa, MD, CTA, MTA affiliate

7. Who uses *Integrated Pitchfork Analysis* & what is the optimal time frame?

Greetings Gordon,

Many thanks for your interest in my work!

I have to confess that the *Integrated Pitchfork Analysis* is a technique applicable to any Time Frame (*from 1 min to monthly, or even more*) and to any type of markets (*stocks, Futures, Options, etc*).

Why? ... The reason is very simple. It's a professional method used by the bank traders and Exchange traders (CME & CBOT) mostly. They use it in intra-day and also for position and swing trading and also... for investing (*more than 3 months*).

The main edge of this technique is its advantage to immediately reveal the TREND of the market. Furthermore, I introduce and develop the Trade Management and Money & Risk Management (*Volume I for Beginners & Intermediate level and Volume II for Advanced level*).

I am attaching for you, several charts on 5-min, 240-min and daily time frames and one of my published articles. You also have an example of a trade, which was very profitable.

I have to warn you that it is not a Holy Grail. However, it teaches and assists the trader to make a living out of its practice... with consistent trading outcome around the corner!

We give you full assistance, for any trading questions, at no extra costs!

We also have a live seminar in Paris, whose costs can be deducted from income tax, including travel & sojourn.

We wish you the best in your professional life, whatever you decide!

Best Regards,
Dr Mircea Dologa, MD, CTA
Paris France

8. Who created and initially developed the [Integrated Pitchfork Analysis](#)?

Greetings Jansen,

Thank you for your interest in my trading & research work!

Concerning your question “*Who is the creator & initial developer of Integrated Pitchfork Analysis?*”, please find below our opinion:

In all modesty... Who knows if somebody will mention our name in the year 2050, but in our opinion, one thing is sure...The [Integrated Pitchfork Analysis](#) created and developed by us, since the low 1990s, will still be around! Why? Because it is very profitable, if properly applied! It is a sub-field of Technical Analysis very little known by the crowd!

The big merit belongs to Babson and Dr Alan H. Andrews. The former created the first steps of *Median Line Analysis*, more than three quarters of a century ago and the latter contributor continued the development, under the name *Dr Andrews' Pitchfork*, since the low 1960s... !

By the way...Today's the 20th of August 2007, and we are writing this in Paris.

Wish you only the best for you!

Dr Mircea Dologa, MD, CTA, MTA affiliate
Paris – France
