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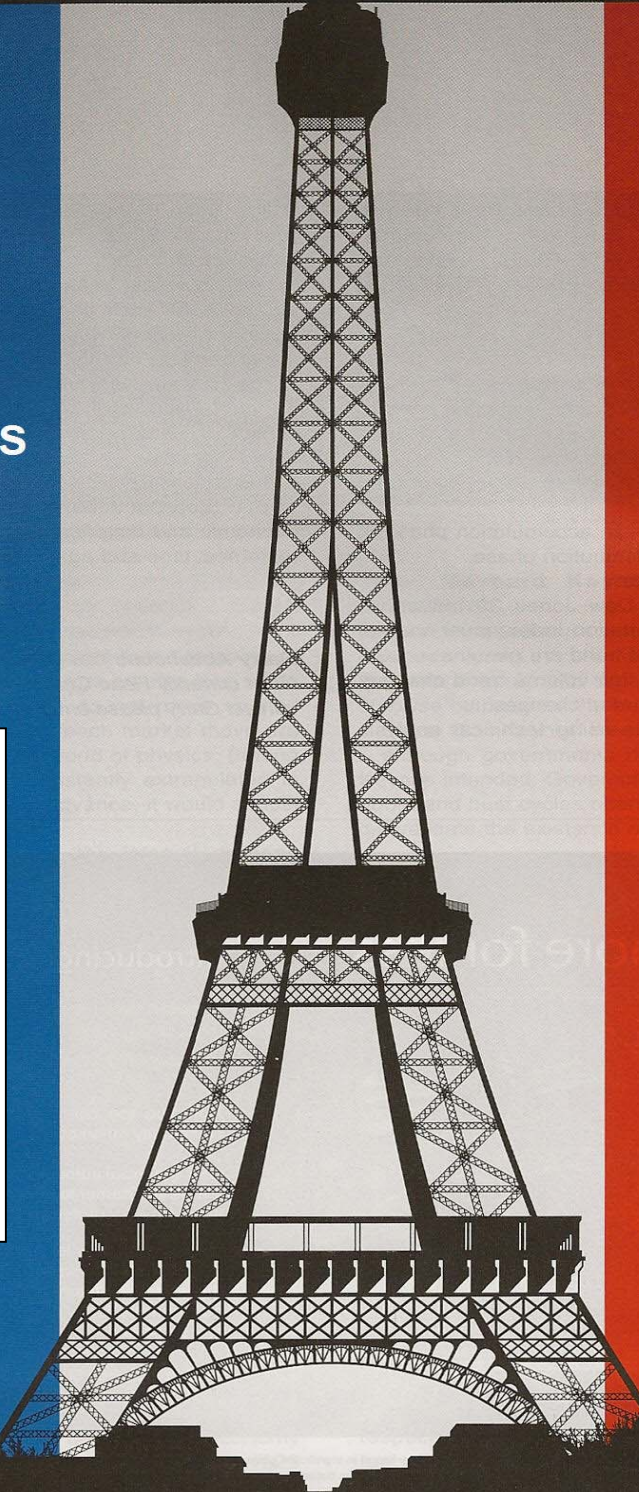
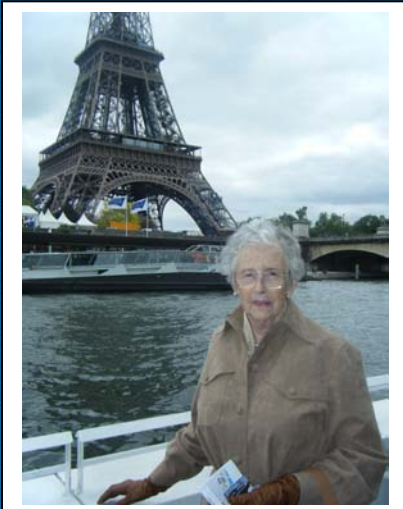
YourTradingEdge

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TRADING LESSONS from PARIS



Dawn Bolton-Smith on her trip to Paris to learn from world-renowned technical analyst Dr Mircea Dologa.



which includes chapters on WD Gann and Michael S Jenkins, was the deciding factor in my accepting Dr Dologa's invitation to study with him in Paris.

As preparation for the long journey, Dr Dologa instructed his publisher to prepare the Gann and Jenkins chapters specially bound so they would be manageable for me to study during the 23 hours flying time to Charles De Gaulle Airport. The first leg of the journey, by Qantas to Singapore, allowed me to read this amazing manuscript with its special insight into the methods of the two great traders. It is written in such a manner that they are readily understood by the layperson. As well, I was able to study Dr Dologa's further research. His analysis of two of the markets I follow closely, light crude oil and gold, was simply astounding for its accuracy in 'predicting' the important target areas using Gann's methods. However, the best was yet to come.

and Joe di Napoli, to name only a few. All have contributed to my 'tree of knowledge'. I consider technical analysis to be the most exciting, challenging and rewarding subject in the quest for financial freedom. Frequent claims that you can't time the market can be completely dispelled by an understanding and acceptance of the right technical tools. I firmly believe Dr Dologa's volumes of 'Integrated Pitchfork Analysis' can set you on the road to financial success.

The next ten days were spent in Dr Dologa's study, in front of five monitors and a computer, where he took me through the many facets of Gann techniques; Michael S. Jenkins' True Trend Lines and Arcs and Circles; Pivot Points; Darryl Guppy's Multiple Moving Averages; and even a session on Elliott Waves. I came home armed with lots of notes and chart examples of the various techniques and the Excel spreadsheets for calculating Floor Pivots and Gann Cycles. I was shown how these various techniques were applied to his principal trading market – the Dax – and examples of how they work on the ASX 200 Index. We looked at pre-trade preparation, Gann's Square of Nine, Fibonacci time studies, squaring time and price, and the Count Back Line, amongst many other techniques.

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The ultimate learning experience for me has been spending two wonderful weeks in Paris with Dr Mircea Dologa and his family, and Nicky, a 13-year-old Boxer dog.

I first became acquainted with Dr Dologa in 2006 as a result of an article by him in YTE and was introduced to Volume I and II of 'Integrated Pitchfork Analysis'. Although I had known the subject of these amazing books existed, I had failed to appreciate how it could be used for analysing and trading the markets.

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LESSONS IN PARIS

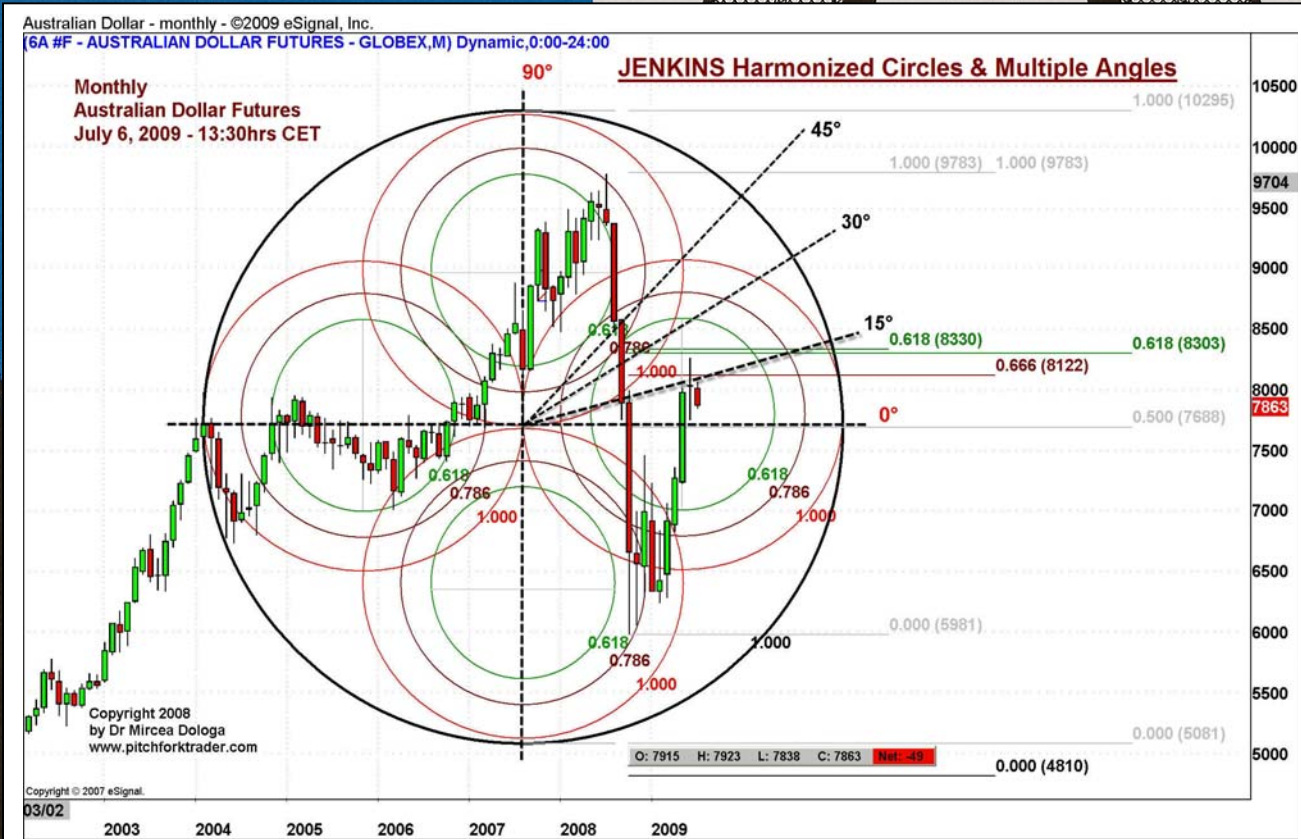
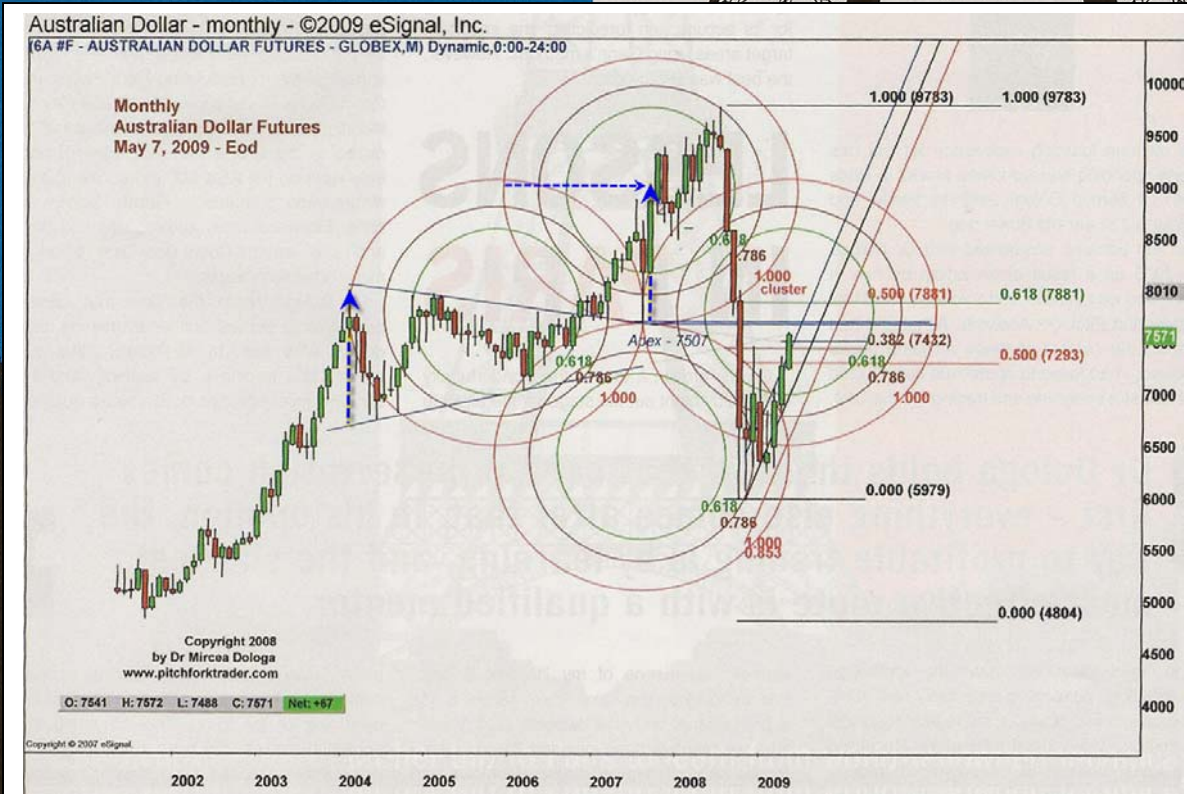
On my arrival, a tour of the wonderful city of Paris by night set the stage for the ultimate

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The methodology has taken the application of 'pitchfork' patterns to an entirely new level, compatible with many of the regular technical indicators widely used by traders. Receiving his latest Volume III for advanced traders,

learning experience of my lifetime. It was like the icing on the cake of my 45 years as a professional technical analyst. During that time my mentors have included David Fuller, Phyllis Kahn, Dr Harry Schultz, Bill McLaren,

mentor. Many traders use trending as their primary tool and they try to get aboard at the beginning of the trend. That they use this approach implies they have a high degree of skill – if they succeed. Dr Dologa has created





Integrated Pitchfork Analysis for detecting the trending phenomenon well ahead of the crowd, and using this tool will give the trader a professional edge.

Dr Dologa's personal library consists of more than 600 books and 120 CDs on technical analysis. He has drawn on concepts taken from more than 75 years of the trading experience of masters like Schabacker, Babson, Marchal, Dr Andrews, Elliott, and Gann. He has also drawn from the more recent works of Timothy Morge, Professor Pruden, Jenkins – and has even included my name. In short, he has virtually put all these trading systems 'under a microscope' as a result of his medical background and has added his own research findings. His three volumes are indeed a remarkable achievement.

Dr Dologa's weekly World Charting Report can be accessed on the net at www.pitchforktrader.com. It is well worth viewing on a regular basis, with more than 24 pages of key indices displaying the various indicators.

I asked Dr Dologa what was his ultimate ambition. His reply was good health, and to try to help the younger generation of traders, because there aren't many programs to teach them technical analysis and even fewer that teach profitable trading. Very few traders know how to teach; and there are many teachers who know how to teach, but not how to trade. The rare pearl is a person who knows how to do both. In my estimation Dr Dologa can do both, and do them extremely well.




delivered to Australia include packing and postage where you are assured of delivery through Registered Post. His email address is mircdologa@yahoo.com.

Prices are in US dollars.

Integrated Pitchfork Analysis - Vol. I \$77, Vol. II \$249, Vol. III \$259. Discount for Vol. II and III \$398. Basic to Intermediate Level –

early learning days at the Mosman Evening College in 1961.

To share my learning experience with YTE readers I am including Dr Dologa's Australian Dollar monthly chart (figure 1) using his pitchforks and Michael S. Jenkins' circles. It is timely in view of the strong trend in our currency at present. 

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I have suggested he come to Australia to give some seminars, as he has been doing in Europe along with private teaching. There is a steady demand from all corners of the globe for his books, which can be ordered directly from him, or they should be available from good bookshops. The approximate prices

Published by Wiley Trading \$77.

After a truly rewarding and incredible experience, including a trip on the Seine in the riverboat and a journey by Metro, I returned by Air France to Singapore and then Qantas to Sydney. It occurred to me how far technical analysis has come since my

***Dawn Bolton-Smith** is the matriarch of technical analysis in Australia, with a career spanning 43 years. A female pioneer of trading in Australia, Dawn successfully predicted the 1974 share crash and called the bottom of the market to within four points.*